



**VMV HOLIDAYS<sup>®</sup>**  
**LIMITED**  
(A BSE Listed Company)

5A, Sadananda Road, 4th Floor,  
Gajraj Signature, Kolkata-700026  
Phone : +91 33 4006 0699  
E-mail : info@vmvholidays.com  
Web : www.vmvholidays.com  
CIN : L63090WB2010PLC151907

To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 06.07.2020

**Scrip Code: 539222**

**Sub: Submission of Audited Financial Results, for the half year and year ended on 31st March, 2020**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the below mentioned documents for the financial year ended 31st March, 2020, duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Monday, 06th July, 2020:

- Audited Financial Results for the half year and year ended on 31st March, 2020.
- Auditor's Report on the Audited Financial Results.
- Declaration on Un-Modified Audit Report.

Kindly take the same for your information and record.

Thanking you,

Yours faithfully,  
For **VMV HOLIDAYS LIMITED**

*Sunita Gupta*

Sunita Gupta  
(Company Secretary and Compliance Officer)  
M. No: 57186



Encl:

- Audited Financial Results for the half year and year ended on 31st March, 2020.
- Auditor's Report on the Audited Financial Results.
- Declaration on Un-Modified Audit Report.



**Statement of Audited Financial Results for the Half Year and Year Ended 31/03/2020**

Particulars	*(in Lakhs)				
	Half Year Ended			Year Ended	
	31-Mar-20 (Audited)	30-Sep-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
<b>1.Income</b>					
a) Revenue from Operations	16.10	52.24	77.36	68.34	121.08
b) Other Income	29.31	21.78	23.99	51.09	45.99
<b>Total Revenue (a+b)</b>	<b>45.41</b>	<b>74.02</b>	<b>101.35</b>	<b>119.43</b>	<b>167.07</b>
<b>2.Expenses</b>					
a) Employee Benefit Expenses	7.66	7.61	6.02	15.27	12.32
b) Depreciation & Amortization Expenses	0.70	0.72	0.83	1.42	2.04
c) Other Expenses	14.59	45.22	85.17	59.81	136.34
<b>Total Expenses</b>	<b>22.95</b>	<b>53.54</b>	<b>92.03</b>	<b>76.49</b>	<b>150.70</b>
<b>3.Profit from ordinary activities before tax (1-2)</b>	22.46	20.48	9.32	42.94	16.37
<b>4.Tax Expenses</b>					
a) Current Tax	4.46	5.33	1.81	9.78	3.15
b) Deferred Tax Charge/(Credit)	(0.18)	1.62	0.53	1.44	1.28
c) Short/Excess Provision for Earlier Years	-	0.08	-	0.08	-
	<b>4.28</b>	<b>7.03</b>	<b>2.34</b>	<b>11.30</b>	<b>4.43</b>
<b>5.Net Profit from ordinary activities after tax (3-4)</b>	18.18	13.46	6.98	31.64	11.94
6.Extraordinary items (net of tax expense)	-	-	-	-	-
<b>7.Net Profit / (Loss) for the period (5-6)</b>	18.18	13.46	6.98	31.64	11.94
8.Paid-up equity share capital (Face Value of Rs.10/- each)	557.85	557.85	557.85	557.85	557.85
9.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18.18	37.47	6.99	55.65	24.02
<b>10.Earnings per share (EPS) in Rs.</b>					
a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.33	0.24	0.13	0.57	0.21
b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.33	0.24	0.13	0.57	0.21

**NOTES TO THE FINANCIAL RESULTS**

- The above audited financial results have been reviewed by the audit committee and approved by the board at their respective meetings held on Monday, 6th July, 2020.
- The Company does not have any extraordinary or exceptional item to report for the above periods.
- The above results for the year ended 31st March, 2020 and 31st March, 2019 have been audited by the Statutory Auditors of the Company.
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
- The company operates mainly in one business segment, the segment reporting as required by AS-17 is not applicable.
- Figures for the Half year ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of full financial year and the published year of the relevant financial year.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The Company has changed Revenue recognition criteria from gross basis to Net basis. Due to this fact, the turnover of the company has been decreased during the year.
- On 25th March, 2020, the Government of India declared this pandemic a health emergency and ordered temporary closure of all non-essential businesses, imposed restrictions on travel. Therefore, the company being in the Tour and Travel industry, COVID-19 had a significant and huge impact on us. In the back drop of national lock- down declared by the Government of India on 23rd March, 2020, the Company's national as well as international operations are adversely affected. The Company has considered internal and external information and other financial assets and liabilities. Management believes that the impact of this outbreak on the business and financial position of the Company will be significant. The Company will continue to closely monitor any material changes to future economic conditions.

For and on behalf of Board of Directors  
For VMV Holidays Limited

VMV HOLIDAYS LIMITED

*Vikram Bajaj*  
Vikram Bajaj  
Director  
DIN No. 00553791

Place: Kolkata  
Date : 6th July, 2020



<b>BALANCE SHEET AS AT 31ST MARCH,2020</b>		
<i>(Rs. in Lakhs)</i>		
	<b>As at 31-03-2020 (Audited)</b>	<b>As at 31-03-2019 (Audited)</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share Capital	557.85	557.85
b) Reserves and Surplus	55.65	24.02
<b>Sub Total - Shareholder's funds</b>	<b>613.50</b>	<b>581.87</b>
<b>2. Non-current liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	0.12	(1.32)
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
<b>Sub Total - Non-current liabilities</b>	<b>0.12</b>	<b>(1.32)</b>
<b>3. Current liabilities</b>		
a) Short-term borrowings	-	-
b) Trade payables		
i) Micro, Small & Medium Enterprises	-	-
ii) Others for goods & services	0.17	5.94
c) Other current liabilities	5.74	4.97
d) Short-term provisions	12.93	7.70
<b>Sub Total - Current liabilities</b>	<b>18.84</b>	<b>18.61</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>632.46</b>	<b>599.17</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
a) Fixed Assets		
i) Tangible Assets	6.22	7.58
ii) Intangible Assets	-	-
iii) Capital Work in Progress	-	-
b) Non-current investments	-	-
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	4.73	4.73
e) Other non-current assets	-	-
<b>Sub Total - Non-current assets</b>	<b>10.95</b>	<b>12.31</b>
<b>2. Current assets</b>		
a) Current investments	35.00	-
b) Inventories	-	-
c) Trade receivables	4.15	16.27
d) Cash and cash equivalents	96.26	138.00
e) Short term loans and advances	486.08	432.57
f) Other current assets	0.02	0.02
<b>Sub Total - Current assets</b>	<b>621.51</b>	<b>586.86</b>
<b>Total-Assets</b>	<b>632.46</b>	<b>599.17</b>

Place: Kolkata  
 Date: 6th July, 2020

VMV HOLIDAYS LIMITED  
 For VMV Holidays Limited  
  
 Vikram Bajaj  
 Director  
 DIN No. 00553791  
 DIN: 00553791

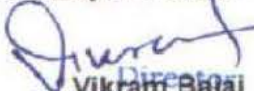


**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	Year Ended On 31ST MARCH, 2020		Year Ended On 31ST MARCH, 2019	
	Rs.	P.	Rs.	P.
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	42,93,970.15		16,37,520.51	
<i>Addition:</i>				
Depreciation	1,41,641.00		2,03,532.00	
Interest Received	(51,09,002.05)		(45,99,024.76)	
<b>Cash Flow from Operating Activities before Working Capital changes</b>				
<i>Adjustments:</i>				
Trade Receivable	12,11,886.00		(2,06,244.00)	
Long Term Loans & Advances	-		27,000.00	
Short Term Loans & Advances	(53,50,542.09)		(48,10,087.21)	
Trade Payables	(5,77,796.06)		(57,213.23)	
Other Current Liabilities	76,741.38		3,32,369.03	
Other Current Assets	38.00		3,015.20	
<b>Cash Generated From Operation</b>	<b>(53,13,063.67)</b>		<b>(74,69,132.46)</b>	
Taxes Paid	(4,63,355.00)		(2,62,090.00)	
<b>Cash Flow from Operating Activities</b>	<b>(57,76,418.67)</b>		<b>(77,31,222.46)</b>	
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/Decrease in Fixed Assets & Capital WIP	(6,500.00)		-	
Increase/Decrease in Investment	(35,00,000.00)		-	
Interest Received	51,09,002.05		45,99,024.76	
<b>Net Cash Flow from Investing Activities</b>	<b>16,02,502.05</b>		<b>45,99,024.76</b>	
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Share Capital	-		-	
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>		<b>-</b>	
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>	<b>(41,73,916.62)</b>		<b>(31,32,197.70)</b>	
Opening Balance of Cash & Cash Equivalent	137,99,736.60		169,31,934.30	
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>	<b>96,25,819.98</b>		<b>137,99,736.60</b>	

Place: Kolkata  
Date: 6th July, 2020

VMV HOLIDAYS LIMITED  
For VMV Holidays Limited

  
Vikram Bajaj  
Director  
DIN No. : 00553791  
DIN: 00553791



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To,  
Corporate Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 06.07.2020

Scrip Code: 539222

**Sub: Declaration of Un-modified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016**

Dear Sir(s),

We hereby declare that M/s. Bandyopadhyay & Dutt, Chartered Accountants (FRN: 325116E), the Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half year ended and year ended 31st March, 2020.

For, **VMV Holidays Limited**

**VMV HOLIDAYS LIMITED**

  
CHIEF FINANCIAL OFFICER

Krishnendu Roy  
Chief Financial Officer