



VMV HOLIDAYS[®]
LIMITED
(A BSE Listed Company)

18, Giri Babu Lane, Anupam Chambers
1st Floor, Room No.-1A, Kolkata-700012
Phone : +91 33 4006 0699
E-mail : info@vmvholidays.com
Web : www.vmvholidays.com
CIN : L63090WB2010PLC151907

Date: 14.11.2017

To,
General Manager
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Statement of un-audited financial results for the half year ended 30th September, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-audited Financial Results for the half year ended September 30, 2017 along with Limited Review Report of the Auditors.

The above financial results were duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Tuesday, November 14, 2017. The meeting of the Board of Directors of the Company commenced at 01:00 p.m. and concluded at 04:00 p.m.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **VMV HOLIDAYS LIMITED**

Priya Agarwal



PRIYA AGARWAL
Company Secretary & Compliance Officer
M. NO.: 38800

Encl:

1. The Un-Audited Financial Results for the half year ended 30th September, 2017.
2. Statement of Assets and Liabilities for the half year ended 30th September, 2017.
3. Limited Review Report by the Auditors.



(Rs. In Lacs)

| Statement of Un-Audited Financial Results for the Half Year Ended September 30, 2017 | | | | |
|--|------------------------------|------------------------------|------------------------------|--------------------------|
| Particulars | 6 Months Ended on 30/09/2017 | 6 Months Ended on 31/03/2017 | 6 Months Ended on 30/09/2016 | Year Ended on 31/03/2017 |
| | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) |
| 1 Income from operations | | | | |
| (a) Net sales/ income from operations | 165.70 | 208.17 | 225.30 | 433.47 |
| (b) Other operating income | - | - | - | - |
| (c) Other income | 22.10 | 5.83 | 26.68 | 32.51 |
| Total income from operations (net) | 187.79 | 214.00 | 251.98 | 465.98 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | - | - | - | - |
| (b) Purchases of stock-in-trade | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| (d) Employee benefits expense | 9.01 | 9.98 | 8.29 | 18.27 |
| (e) Depreciation and amortisation | 2.02 | 1.05 | 0.89 | 1.94 |
| (f) Other expenses | 157.49 | 210.07 | 224.76 | 434.83 |
| (g) Finance costs | - | - | - | - |
| Total expenses | 168.52 | 221.10 | 233.94 | 455.04 |
| 3 Profit / (Loss) from ordinary activities before tax (1-2) | 19.27 | (7.10) | 18.04 | 10.94 |
| 4 Tax expense | 7.29 | (1.62) | 6.00 | 4.38 |
| (a) For current income tax | 5.76 | - | - | - |
| (b) Tax adjustments for earlier years | - | - | - | - |
| (c) For Deferred Tax | 1.54 | (1.62) | 6.00 | 4.38 |
| 5 Net Profit / (Loss) from ordinary activities after tax (3-4) | 11.98 | (5.48) | 12.04 | 6.56 |
| 6 Extraordinary items (net of tax expense) | - | - | - | - |
| 7 Net Profit / (Loss) for the period (5-6) | 11.98 | (5.48) | 12.04 | 6.56 |
| 8 Paid-up equity share capital (Face Value of Rs.10/- each) | 557.85 | 557.85 | 557.85 | 557.85 |
| 9 Reserve excluding Revaluation Reserves | 7.52 | (11.48) | 7.02 | (4.46) |
| 10 Earnings per share (EPS) in Rs. | | | | |
| (a) Basic & Diluted EPS before | 0.12 | (0.10) | 0.22 | 0.12 |
| (a) Basic & Diluted EPS after | 0.12 | (0.10) | 0.22 | 0.12 |

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The above audited financial results have been reviewed by the audit committee and approved by the board at their respective meetings held on Tuesday, **14th November, 2017**.
- The Company does not have any extraordinary or exceptional item to report for the above periods.
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
- The company operates mainly in one business segment, the segment reporting as required by AS-17 is not applicable.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The company has raised a sum of Rs. 1.56 Cr Through IPO proceeds, out of which Rs. 125.02 Cr Have been utilised till 30-09-2017 for the purpose as disclosed in offer document.

Place: Kolkata
Date: 14-11-2017

For and on behalf of Board of Directors
For VMV Holidays Limited

VMV HOLIDAYS LIMITED

Vikram Bajaj
Director

DIN No.: 00553791

Vikram Bajaj
Director
DIN: 00553791



| STATEMENT OF ASSETS & LIABILITIES | | |
|---|---------------------------------|-------------------------------|
| FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017 | | |
| <i>(Rs. in Lacs)</i> | | |
| Particulars | Half Year ended | Year ended |
| | As at 30-09-2017 (Unaudited) | As at 31-03-2017 (Audited) |
| A EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| a) Share Capital | 557.85 | 557.85 |
| b) Reserves and Surplus | 7.52 | (4.46) |
| c) Money received against share warrants | - | - |
| Sub-total - Shareholder's funds | 565.37 | 553.39 |
| 2. Share application money pending allotment | | |
| | - | - |
| 3. Minority interest | | |
| | - | - |
| 4. Non-current liabilities | | |
| a) Long-term borrowings | - | - |
| b) Deferred tax liabilities (net) | (3.35) | (4.89) |
| c) Other long-term liabilities | - | - |
| d) Long-term provisions | - | - |
| Sub-total - Non-current liabilities | (3.35) | (4.89) |
| 5. Current liabilities | | |
| a) Short-term borrowings | - | - |
| b) Trade payables | 3.35 | 1.49 |
| c) Other current liabilities | 3.61 | 13.44 |
| d) Short-term provisions | 8.38 | 2.62 |
| Sub-total - Current liabilities | 15.34 | 17.55 |
| TOTAL - EQUITY AND LIABILITIES | 577.35 | 566.05 |
| B ASSETS | | |
| 1. Non-current assets | | |
| a) Fixed Assets | 9.99 | 4.40 |
| b) Goodwill on consolidation | - | - |
| c) Non-current investments | - | - |
| d) Deferred tax assets (net) | - | - |
| e) Long term loans and advances | 5.00 | 6.56 |
| f) Other non-current assets | - | - |
| Sub-total - Non-current assets | 14.99 | 10.96 |
| 2. Current assets | | |
| a) Current investments | - | - |
| b) Inventories | - | - |
| c) Trade receivables | 15.45 | 17.72 |
| d) Cash and cash equivalents | 35.79 | 41.19 |
| e) Short term loans and advances | 511.13 | 495.42 |
| f) Other current assets | - | 0.77 |
| Sub-total - Current assets | 562.37 | 555.10 |
| Total-Assets | 577.35 | 566.05 |

For and on behalf of Board of Directors

For VMV Holidays Limited
VMV HOLIDAYS LIMITED



Director
DIN No.: 00553791

Vikram Bajaj
Director
DIN: 00553791

Place: Kolkata
Date: 14-11-2017



Limited Review Report on Unaudited Quarter and Half Year ended Financial result of M/s VMV Holidays Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

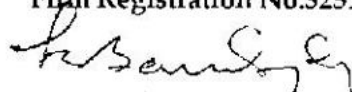
Review Report to
The Board of Directors
VMV Holidays Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s VMV Holidays Limited** (the Company) for the quarter and half year ended 30th September 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to my attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E


P.K Bandyopadhyay

Partner

Membership No. 055658

Place: Kolkata

Date: 14/11/17

