



**VMV HOLIDAYS
LIMITED**
(A BSE Listed Company)

5A, Sadananda Road, 4th Floor,
Gajraj Signature, Kolkata-700026
Phone : +91 33 4006 0699
E-mail : info@vmvholidays.com
Web : www.vmvholidays.com
CIN : L63090WB2010PLC151907

To,
General Manager
BSE Limited,
Corporate Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Date: 17.10.2020

Dear Sir/ Madam,

Sub: Statement of un-audited financial results for the half year ended 30th September, 2020

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Statement of Un-audited Financial Results for the half year ended September 30, 2020 along with Limited Review Report of the Auditors.

The above financial results were duly signed, considered, approved and taken on record by the Board of Directors of the Company at its meeting held on Saturday, October 17, 2020. The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 04:00 P.M.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **VMV HOLIDAYS LIMITED**

Sunita Gupta



SUNITA GUPTA
(Company Secretary & Compliance Officer)
M. No.: 57186

Encl:

1. Limited Review Report by the Auditors.
2. The Un-Audited Financial Results for the half year ended 30th September, 2020.
3. Statement of Assets and Liabilities for the half year ended 30th September, 2020.
4. Cash Flow Statement for the half year ended 30th September, 2020.



BANDYOPADHYAY & DUTT
Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor
Kolkata - 700 061

☎ 24065435, (M) : 98310 36625

E-mail : banerjee_dutt@rediffmail.com

LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND HALF YEAR ENDED FINANCIAL RESULTS FOR HALF YEAR ENDED 30.09.2020

The Board of Directors
M/s VMV Holidays Limited

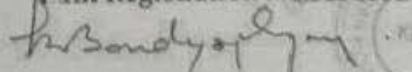
We have reviewed the accompanying statement of unaudited financial results of M/s VMV Holidays Limited ('the Company') for the quarter and half year ended 30th September, 2020, being submitted by the Company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants

Firm Registration No. 325116E



P.K Bandyopadhyay

Partner

Membership No. 055658

Date: 17/10/2020

Place: Kolkata

UDIN : 20055658AAAAB09814-



Statement of Un-Audited Financial Results for the Half Year Ended 30/09/2020

*(In Lakhs)

Particulars	Half Year Ended		Year Ended	
	30-Sep-20	31-Mar-20	30-Sep-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Income				
a) Revenue from Operations	26.51	16.10	52.24	68.34
b) Other Income	22.86	29.31	21.78	51.09
Total Revenue (a+b)	49.37	45.41	74.02	119.43
2.Expenses				
a) Employee Benefit Expenses	2.69	7.66	7.61	15.27
b) Depreciation & Amortization Expenses	0.69	0.70	0.72	1.42
c) Other Expenses	30.05	14.59	45.22	59.81
Total Expenses	33.43	22.95	53.54	76.49
3.Profit from ordinary activities before tax (1-2)	15.94	22.46	20.48	42.94
4.Tax Expenses				
a) Current Tax	4.06	4.46	5.33	9.78
b) Deferred Tax Charge/(Credit)	0.08	(0.18)	1.62	1.44
c) Short/Excess Provision for Earlier Years	-	-	0.08	0.08
	4.14	4.28	7.03	11.30
5.Net Profit from ordinary activities after tax (3-4)	11.79	18.18	13.46	31.64
6.Extraordinary items (net of tax expense)	-	-	-	-
7.Net Profit / (Loss) for the period (5-6)	11.79	18.18	13.46	31.64
8.Paid-up equity share capital (Face Value of Rs.10/- each)	557.85	557.85	557.85	557.85
9.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	67.45	18.18	37.47	55.65
10.Earnings per share (EPS) in Rs.				
a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.21	0.33	0.24	0.57
b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.21	0.33	0.24	0.57

NOTES TO THE FINANCIAL RESULTS

- The above financial results have been reviewed by the audit committee and approved by the board at their respective meetings held on Saturday, 17th October, 2020.
- The Company does not have any extraordinary or exceptional item to report for the above periods.
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
- The company operates mainly in one business segment, the segment reporting as required by AS-17 is not applicable.
- Figures for the Half year ended 31st March, 2020, being the balancing figures between audited figures in respect of full financial year and the unaudited figures of the half year ended 30th september 2019.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The Company has not adopted the Indian Accounting Standard (IND AS) in terms of Exemption available to the Companies listed with the SME Exchange.
- The Company's top priority is the safety and wellbeing of our employees and because of this our Office is still closed and some employees are working from home. The company being in the Tour and Travel industry, COVID-19 had a significant and huge impact on us. The Company's total revenue from operations and profit for the current half year were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions .However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For VMV Holidays Limited

Director

Vikram Bajaj : 00553791

Director

DIN: 00553791

Place: Kolkata

Date : 17.10.2020



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STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2020		
	(Rs. in Lakhs)	
	Half year ended As at 30-09-2020 (Unaudited)	Year ended As at 31-03-2020 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	557.85	557.85
b) Reserves and Surplus	67.45	55.65
Sub Total - Shareholder's funds	625.30	613.50
2. Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	0.12
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Sub Total - Non-current liabilities	-	0.12
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	-	-
i) Micro, Small & Medium Enterprises	-	-
ii) Others for goods & services	20.76	0.17
c) Other current liabilities	9.73	5.74
d) Short-term provisions	13.85	12.93
Sub Total - Current liabilities	44.33	18.84
TOTAL - EQUITY AND LIABILITIES	669.62	632.46
B ASSETS		
1. Non-current assets		
a) Fixed Assets		
i) Tangible Assets	5.65	6.22
ii) Intangible Assets	-	-
iii) Capital Work in Progress	-	-
b) Non-current investments	-	-
c) Deferred tax assets (net)	(0.20)	-
d) Long term loans and advances	6.71	4.73
e) Other non-current assets	-	-
Sub Total - Non-current assets	12.16	10.95
2. Current assets		
a) Current investments	-	35.00
b) Inventories	-	-
c) Trade receivables	1.41	4.15
d) Cash and cash equivalents	141.07	96.26
e) Short term loans and advances	515.00	486.08
f) Other current assets	-	0.02
Sub Total - Current assets	657.47	621.51
Total-Assets	669.62	632.46

For VMV Holidays Limited

VMV HOLIDAYS LIMITED

Vikram Bajaj

DIN No. 00553791

DIN: 00553791

Place: Kolkata
Date : 17.10.2020



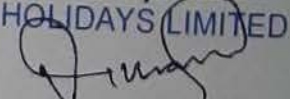
Cash Flow Statement As on 30th September 2020

(Rs. in Lakhs)

Particulars	Half Year ended	Year ended	Half Year ended
	As at 30-09-2020 (Unaudited)	As at 31-03-2020 (Audited)	As at 30-09-2019 (Unaudited)
1 Cash Flow From Operating Activities			
Net Profit Before Tax as per Statement of Profit and Loss	15.94	42.94	20.48
Addition:	-	-	-
Depreciation	0.69	1.42	0.72
Interest Received	(20.93)	(51.09)	(18.58)
Short Term capital gain	(1.27)	-	-
Expenditure related to earlier years			(0.08)
Cash Flow from Operating Activities before Working Capital changes			
Capital changes	(5.57)	(6.73)	2.54
Adjustments:			
Trade Receivable	2.74	12.12	4.39
Long Term Loans & Advances	(1.98)	-	-
Short Term Loans & Advances	(28.91)	(53.51)	(0.09)
Trade Payables	20.59	(5.78)	(3.35)
Other Current Liabilities	3.98	0.77	(3.85)
Other Current Assets	0.02	0.00	0.02
Cash Generated From Operation	(9.12)	(53.13)	(0.34)
Taxes Paid	(3.15)	(4.63)	(4.55)
Cash Flow from Operating Activities	(12.28)	(57.76)	(4.90)
2 CASH FLOW FROM INVESTING ACTIVITIES			
Increase/Decrease in Fixed Assets & Capital WIP	(0.11)	(0.07)	-
Increase/Decrease in Investment	36.27	(35.00)	(143.75)
Interest Received	20.93	51.09	18.58
Net Cash Flow from Investing Activities	57.08	16.03	(125.17)
3 CASH FLOW FROM FINANCING ACTIVITIES			
Increase in Share Capital	-	-	-
Net Cash Flow from Financing Activities	-	-	-
NET CHANGE IN CASH & CASH EQUIVALENT	44.81	(41.74)	(130.06)
Opening Balance of Cash & Cash Equivalent	96.26	138.00	138.00
CLOSING BALANCE OF CASH & CASH EQUIVALENT	141.07	96.26	7.93

For and on behalf of Board of Directors

For VMV Holidays Limited
VMV HOLIDAYS LIMITED


Director
DIN No.: 00553791
Director

DIN: 00553791

Place: Kolkata
Date:- 17.10.2020