



**VMV HOLIDAYS
LIMITED**

18, Giri Babu Lane, 1st Floor
Room No.-1A, Kolkata - 700 012
Phone : +91 33 4006 0699
E-mail : info@vmvholidays.com
Web : www.vmvholidays.com
CIN : U63090WB2010PLC151907
CIN : L63090WB2010PLC151907

To,
Corporate Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. (022) 2272 3121/8013/8390/8307
(corp.relations@bseindia.com; corp.compliance@bseindia.com)

Date: 12.01.2016

Dear Sir/Madam,

Sub: Corporate Governance Report for Quarter ended 31st December, 2015

Pursuant to Regulation 27(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith enclosed Corporate Governance Report for the quarter ended 31st December, 2015

This is for your record and information.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For, VMV HOLIDAYS LIMITED

Priya Agarwal

(Priya Agarwal)
Company Secretary & Compliance Officer
M. No. 38800



VMV
group



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Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity: VMV Holidays Limited

2. Quarter ending: 31.12.2015

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN [§] & DIN	Category (Chairperson / Executive/ Non-Executive/ Independent/ Nominee) [§]	Date of Appointment in the current term /cessation	Tenure* (Approx)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vikram Bajaj	AIMPK2511J00553791	Director	03/08/2010	-	1	1	-
Mr.	Lokesh Patwa	BAAPP4802J06456607	Whole-time Director	08/12/2012	-	1	1	-
Ms.	Neha Shukla	CGDPS479107113516	Independent Director	26/03/2015	-	1	2	2
Mr.	Kiran Kaur Walla	ABRPW8678A07113515	Independent Director	26/03/2015	-	1	2	-

[§] PAN number of any director would not be displayed on the website of Stock Exchange

[§] Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) [§]
1. Audit Committee	Ms. Neha Shukla Ms. Kiran Kaur Walla Mr. Lokesh Patwa	Chairman Independent Whole-time Director
2. Nomination & Remuneration Committee	Ms. Neha Shukla Ms. Kiran Kaur Walla Mr. Vikram Bajaj	Non-Executive/ Independent Non-Executive/ Independent Director
3. Stakeholders Relationship Committee	Ms. Neha Shukla Ms. Kiran Kaur Walla Mr. Vikram Bajaj	Non-Executive/ Independent Non-Executive/ Independent Director

[§]Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)

09.07.2015, 04.09.2015	06.11.2015	
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IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter For Audit Committee	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
06.11.2015	Yes	09.07.2015, 04.09.2015	

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities) – **Not applicable**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: The same was duly noted in the meeting**

For VMV Holidays Limited

Priya Agarwal



Priya Agarwal
Company Secretary/ Compliance Officer